

PERSONAL CONTINUING GUARANTY

[N] ("Guarantor") is executing this Guaranty as of [insert date], to induce True Steel & Cutting, Inc. ("Creditor") to sell metal products to [name of customer] ("Debtor") and to continue to extend credit to Debtor pursuant to that certain Credit Application and Terms & Conditions Agreement dated [insert date] and open book account established pursuant thereto. All debts incurred by Debtor pursuant thereto is hereinafter referred to as the "Indebtedness."

Guarantee of Payment. Guarantor unconditionally guarantees and promises to pay to Creditor, or order, on demand, in lawful money of the United States, any and all Indebtedness of Debtor to Creditor.

Unlimited Liability. Guarantor's liability under this Guaranty is unlimited. This is a continuing guaranty relating to any Indebtedness of Debtor to Creditor, including any Indebtedness arising under successive transactions, which may either continue the Indebtedness or from time to time renew it after it has been satisfied.

Authorizations and Waivers. Guarantor waives, to the fullest extent permitted by law, all rights and defenses that are or may become available to Guarantor by reason of Civil Code section 2787 to 2855, inclusive. In addition, Guarantor waives, to the fullest extent permitted by law, any defense arising as a result of Creditor's election of the application of 11 United States Code §1111(b)(2) in any proceeding instituted under Title 11 of the United States Code and any defense based on any borrowing or grant of a security interest under 11 United States Code §364. Guarantor acknowledges that he/she has discussed with legal counsel the effect of the above waivers on rights and remedies he/she might otherwise have.

Entire Agreement. This Guaranty contains the entire guaranty agreement between Guarantor and Creditor, supersedes any other guaranty agreement between Guarantor and Creditor, and its provisions may be modified, altered, or amended only by written agreement signed by Guarantor and Creditor.

Reimbursement for Costs of Enforcement. Guarantors further agree, without demand, to immediately reimburse Creditor for all costs and expenses, including attorney fees, incurred in enforcing this Guaranty or collecting the Indebtedness, or in connection with or resulting from the engagement of counsel by Creditor during a restructuring or "workout" of the Indebtedness.

Choice of Law and Forum. This Guaranty is governed by the laws of the State of California. Any and all actions or suits arising out of or related to this agreement shall be adjudicated in the Superior Court for the State of California, County of Orange, only.